



# NEWS RELEASE

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## PRAIRIE HEIGHTS OPENS ITS DOORS

**BEATRICE, Neb., May 16, 2006** – The ribbon was cut today to celebrate the grand opening of Prairie Heights, an 11-unit affordable apartment housing complex for elderly and handicapped residents.

“We are pleased and excited about Prairie Heights which became a reality with the help of USDA Rural Development and Crown Pointe Management,” said Lynn Remmers, executive director for Beatrice Housing Agency. “Beatrice Housing Agency’s mission is to promote adequate and affordable housing, economic opportunity and a suitable living environment free from discrimination and Prairie Heights meets these goals.”

USDA Rural Development’s Rural Rental Housing direct loan program provided \$454,894. Additionally, \$362,320 was received through Nebraska Affordable Housing Trust Funds (NAHTF) administered by the Nebraska Department of Economic Development. The Thayer County Bank of Hebron assisted with \$144,072 and also provided interim financing.

“USDA Rural Development is proud to have played a part in providing affordable housing to Beatrice as it is an important component to the infrastructure of rural communities,” stated Nebraska State Director Scot Blehm, USDA Rural Development. “Prairie Heights will be a great asset to the City of Beatrice.”

Prairie Heights is owned by Beatrice Housing Agency and managed by Crown Pointe Management. The complex features 11 one-bedroom units. Amenities include a community room and laundry room.

“The 100 percent occupancy rate reflects the great need for this complex,” said Terri Kostal, rural development manager for USDA Rural Development. “Crown Pointe Management is presently taking applications to fill future vacancies.”

For additional information contact Terri Kostal at (402) 223-3125, (402) 437-5093 (TDY); 201 N. 25<sup>th</sup> St. Beatrice, Neb. 68310. Visit <http://www.rurdev.usda.gov/ne/>.

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